



ALMA MATER STUDIORUM  
UNIVERSITÀ DI BOLOGNA

**Academic year 2024/2025**

**Call for applications for the degree programme in**

**Law and Economics of International Finance**

**Class LM-56 — Economics**

**Code: 5913**

**SUMMARY**

SECTION 1 – ADMISSION REQUIREMENTS .....	2
SECTION 2 – HOW TO APPLY .....	4
SECTION 3 – ADMISSION .....	6
SECTION 4 – ENROLMENT.....	6
SECTION 5 – TUITION AND FINANCIAL AID.....	9
SECTION 6 - CONTACTS.....	10

*Information regarding the processing of personal data is available at*

*<https://www.unibo.it/en/university/privacy-policy-and-legal-notes/privacy-policy/personal-data-processing>*

*The University has been working to raise awareness of and to address gender stereotypes. In this context, it has been decided to give greater linguistic visibility to gender differences. Where, solely for the sake of simplicity, the masculine form is used in this document, it is understood as referring to all persons who work within the community.*

## Brief overview of the degree programme and study grants (when applicable)

LEIF is a high-level, interdisciplinary program, with a strong European and international orientation. The program conveys a robust and substantial knowledge of the characteristics of financial markets and of their regulation and supervision (including the newest trading systems, and the specifics of the insurance sector), with a clear focus on global standards and the EU Single Rulebooks.

## RELEVANT DEADLINES

Applications will be assessed by the Admission Board in accordance with the procedure outlined below. Candidates that are not admitted may not apply for other intakes.

**INTAKE 1** (open to candidates who are Italian citizens, citizens of European Union countries and equivalent, and non-EU candidates residing abroad)

STEPS	DATES
1. Applications open	26th february 2024
2. Applications close	16th May 2024, h. 13:00
3. Results are made available	From 14th June 2024
4. Enrolment	From 25th July to 30th October

**INTAKE 2** (open to candidates who are Italian citizens, citizens of European Union countries and equivalent, and non-EU candidates residing abroad)

STEPS	DATES
5. Applications open	20th May 2024
6. Applications close	27th June 2024, h. 13:00
7. Results are made available	From 20th July 2024
8. Enrolment	From 25th July to 30th October

## SECTION 1 – ADMISSION REQUIREMENTS

In order to be admitted to the second-cycle degree programme in LAW AND ECONOMICS OF INTERNATIONAL FINANCE the second-cycle degree programmes indicated in this Call, candidates must:

- a) hold a first-cycle **QUALIFICATION**, i.e., a three-year University degree or diploma or other suitable qualification obtained abroad complying with the requirements set in the Notice of the Ministry of University and Research (MUR) for a.y. 2024/25 which is published on the website [www.studiare-in-italia.it/studentistranieri/](http://www.studiare-in-italia.it/studentistranieri/). Candidates who have not yet obtained a first-cycle qualification may also apply. The application procedures are outlined in Section 2 – HOW TO APPLY.
- b) meet the **CURRICULAR REQUIREMENTS** outlined in section 1.1.

- c) meet the LANGUAGE REQUIREMENTS and, specifically, proficiency in English equivalent to at least B2 level, to be demonstrated according to the procedures set out in section 1.1. Any other language requirements included in section 1.1 must also be met.
- d) have their **PERSONAL KNOWLEDGE AND SKILLS** positively assessed in accordance with the procedures set out in section 1.2.

## 1.1- Curricular and language requirements

### CURRICULAR REQUIREMENTS

It is necessary to have obtained a degree in one of the following classes:

- ex. Italian Ministerial Decree no. 270/04:
  - L 33 Economic Sciences
  - L 18 Economic and Business Management Sciences
  - L14 Legal Services
  - L 16 Administration and Organizational Sciences
  - L 36 Political Sciences and International Relations
  - L37 Social sciences for cooperation, development and peace
  - L 40 Sociology
  - L 41 Statistical Sciences
  - LMG/01 Law (2nd cycle degree/Combined bachelor and master).
- Ex Ministerial Decree no. 509/99:
  - class 28 Economic Sciences
  - class 17 Economic and Business Management Sciences
  - class 31 Law
  - class 2 Legal Services
  - class 15 Political Sciences and International Relations
  - class 22/S Law
  - class 19 Administrative Sciences
  - class 36 Sociology
  - class 35 Social sciences for cooperation, development and peace
  - class 37 Statistical Sciences
- Previous four-year degree system: Degree in: Economics and Business, Business Administration, Economics, Law, Political Sciences, Statistical Sciences, Sociology and equivalent.

Candidates who will obtain the degree by December 30, 2024, can also register for the selection test sub conditione. Candidates who do not obtain the degree by that date will have their enrollment automatically canceled.

### LANGUAGE REQUIREMENTS

To access the course, it is mandatory to have a level of English proficiency at least equal to B2 in the Common European Framework of Reference for Languages (CEFR).

Accepted international certificates: TOEFL iBT, Trinity College London ISE, IELTS, Cambridge English Language Assessment. Reference is made to the table available at the page <https://centri.unibo.it/cla/it/riconoscimento-idoneita-linguistica> for the correspondence with level **B2**.

Certifications obtained at the University Language Center are accepted. Language certifications must have been obtained no more than 3 years before January 1, 2024. Passing the OOPT (Oxford Online Placement Test) at Unibo with an overall score at least equal to level B2 is accepted.

Please note that:

- possession of a first or second level degree in English is considered equivalent to the language certificate.
- the requirement is fulfilled if there is an English language B2 exam in the career, provided that the level is explicitly stated in the exam program, or the teacher issues a certification of the level on the university letterhead where the exam was taken.
- The language requirement must be met at the time of application submission. Only those who meet these curricular requirements will be admitted to the evaluation of personal preparation adequacy.

## **1.2- Assessment of personal knowledge and skills**

The Commission analyzes and evaluates the qualifications and certificates presented by the candidate (minimum score 60/100).

The Commission evaluates the application based on:

- 1) Academic merit and curriculum vitae (up to 60 points)
- 2) Internationalization, cover letter, and references (up to 40 points)

The documents subject to evaluation are:

- Language certification (prerequisite).
- The CV in the format indicated in the call for applications.
- The cover letter.
- Reference letters.

And any other document certifying the contents of the CV. Documents listed in point 2) must be provided in English.

## **SECTION 2 – HOW TO APPLY**

Applications must be submitted within the timeframe set by each intake in accordance with the following procedure.

1. **Log onto** Studenti OnLine ([www.studenti.unibo.it](http://www.studenti.unibo.it)), using your SPID username and password. The system will automatically retrieve your personal details and at the end of the process it will generate your University credentials ([nome.cognome@studio.unibo.it](mailto:nome.cognome@studio.unibo.it)).

International students who do not hold an ID document issued in Italy and, therefore, cannot obtain SPID credentials, may log in with their University username and password; to obtain them log onto StudentiOnline ([www.studenti.unibo.it](http://www.studenti.unibo.it)), click on "Register" and then "International Student Registration".

2. **Click on "ADMISSION APPLICATION"**, select "SECOND-CYCLE DEGREE" and choose the programme named "**LAW AND ECONOMICS OF INTERNATIONAL FINANCE**".

3. **UPLOAD the required documents in PDF format:**

**DOCUMENTS REQUIRED FOR ADMISSION TO THE LEIF CURRICULUM (all strictly in English)**

- Documentation regarding the possession of the English language proficiency requirement.
- Signed Curriculum Vitae (using the "CV FORM" file published with this announcement on the course website).
- Letter of motivation.
- Copy of a valid identification document, front and back (e.g., passport).
- Copy of the residence permit, if possessed.
- Reference letters (one or two) signed, **optional**.
- List of exams and grades obtained:
  - Non-EU and international candidates with a foreign degree must provide a certificate indicating the exams and grades obtained.
  - Candidates with a degree obtained in Italy must provide, instead of the degree certificate, a declaration of the exams and grades obtained. Graduated and/or graduating students at the University of Bologna can view their certificate of studies, which they must select to declare possession of the degree, also indicating this condition in the curriculum (CV FORM).
- Other documents certifying the contents of the CV, optional.

Students who are about to graduate can also apply. They will be admitted to the degree programme on the condition that they obtain their undergraduate degree by and no later than the date established by the Academic Bodies. Candidates who do not meet this requirement will be excluded from the selection process.

## SECTION 3 – ADMISSION

An Admission Board will check candidates' academic backgrounds and whether they meet the requirements for admission.

The Admission Board is composed of:

- Enrico Santarelli
- Luke Connelly
- Alessandro Pomelli

Lecturers delivering classes in the first year of the degree programme may also sit on the committee as substitute members.

Candidates will be notified about admission to the degree programme via Studenti Online ([www.studenti.unibo.it](http://www.studenti.unibo.it)) starting from the date indicated under step 3 in the above intake calendar. Candidates that are not admitted may not apply for other intakes.

## SECTION 4 – ENROLMENT

If you are admitted to the degree programme, you will be able to enroll starting from the date indicated under step 4 of each intake in the above intake calendar. In order to enroll, you should complete the following steps.

1. **Log on** to Studenti OnLine ([www.studenti.unibo.it](http://www.studenti.unibo.it)) using your SPID credentials or entering the username and password obtained upon submission of your application.
2. **Select "Enrolment"**, then select "Second-cycle Degree", and then the degree programme "**LAW AND ECONOMICS OF INTERNATIONAL FINANCE**" and enter the required data, attaching a jpg file containing a passport-size photo of your face. In case you made false statements you will incur in fines set by art. 496 of the Penal Code and you will automatically lose the right to enroll and will not be entitled to any financial aid (when obtained). You will not be refunded of the expenses you sustained.
3. **Pay the first instalment** following the instructions provided on Studenti OnLine ([www.studenti.unibo.it](http://www.studenti.unibo.it)). After paying the enrolment fee, check **the details of your enrolment application** on Studenti OnLine ([www.studenti.unibo.it](http://www.studenti.unibo.it)) to verify your next steps and activate your student career. **Your student career must be activated by the deadline set on a yearly basis by the Academic Bodies, which is set on February 28, 2025, for a.y. 2024/25, otherwise your enrolment will be cancelled.**

### 4.1 - Special cases

- **If you have a conditional enrolment**, you must obtain your undergraduate degree no later than December 30, 2024.

If you are a University of Bologna graduate, the IT system will automatically update the data concerning graduation after you obtain the qualification.

If you are graduating from a different institution, check your next steps on Studenti OnLine ([www.studenti.unibo.it](http://www.studenti.unibo.it)).

- **If you are a non-EU citizen with EU-equivalent status and you have obtained your qualification in Italy** you must provide the relevant [Student Administration Office](#) with a copy of your residence permit which confirms the EU-equivalent status.
- **If you hold an international qualification**, after completing the above steps, check the required documentation to enroll at this link <https://www.unibo.it/en/teaching/enrolment-transfer-and-final-examination/enrolling-in-a-second-cycle-degree-programme-foreign-qualification>.

The documentation which you submitted for admission to the degree programme (e.g. diploma, transcript of records...) must be translated and bear proof of authenticity when applicable <https://www.unibo.it/en/teaching/enrolment-transfer-and-final-examination/translation-authenticity-and-value-of-foreign-qualifications>.

You will need to upload the documents concerning your international qualification on Studenti OnLine ([www.studenti.unibo.it](http://www.studenti.unibo.it)) in the section "Calls" by selecting "'Matriculation for the 24\_25 academic year - document upload for international students with foreign qualifications".

When you arrive at the University of Bologna, you will be required to make an appointment with the International Student Administration Office in Bologna or the Student Administration Office of your campus in order to show the original copies of your documentation.

- **If you are a non-EU student living abroad**, on top of the previous steps to complete, you must also pre-enroll on University and request an entry visa for study purposes. Check how to do this on the webpage <https://www.unibo.it/en/teaching/enrolment-transfer-and-final-examination/visa-and-rules-for-residence-in-italy/before-leaving-home-entry-visa>
- **If you wish to apply for degree shortening based on previous studies**, check how to proceed and verify the relevant deadlines at <https://www.unibo.it/en/teaching/enrolment-transfer-and-final-examination/shortening-of-the-degree-programme>
- **If you enroll and ask for transfer from a different University**, check the information on this web page: <https://www.unibo.it/en/teaching/enrolment-transfer-and-final-examination/transferring-to-the-university-of-bologna/transferring-to-the-university-of-bologna>
- **If you wish to switch your degree programme within the University of Bologna (Passaggio di Corso)** check how to proceed at <https://www.unibo.it/en/teaching/enrolment-transfer-and-final-examination/changing-study-programme-within-the-university-of-bologna/changing-study-programme-within-the-university-of-bologna>

- If you wish to apply for simultaneous enrolment in different degree programmes, check the requirements and necessary steps on the web page <https://www.unibo.it/en/teaching/enrolment-transfer-and-final-examination/simultaneous-enrolment-in-different-courses>

## 5 TUITION AND FINANCIAL AID

### 5.1- Tuition fees

Information concerning the **amount of tuition fees, financial aid and fee waiver** are available on the University website at [www.unibo.it/Tasse](http://www.unibo.it/Tasse).

Tuition fees to be paid in order to enroll in a degree programme consist of a fixed part of € 157.04 and a variable part which is calculated according to the economic situation of the household (ISEE) up to a maximum that varies depending on the degree programme.

Tuition fees are calculated progressively on the basis of a **valid ISEE certificate**, only if this is submitted in compliance with relevant regulations and within the deadlines, as detailed at

<https://www.unibo.it/en/teaching/enrolment-transfer-and-final-examination/tuition-fees-and-exemptions/fees-and-exemptions-amounts-and-deadlines>

If no ISEE certificate is submitted, the maximum tuition envisaged for the degree programme will be applied.

**ISEE submission is not linked to the enrolment process.** The order in which you carry out the two procedures is irrelevant, as long as you meet the deadlines for each one.

### 5.2- ER.GO benefits

On a yearly basis, the **Regional Authority for the Right to Higher Education – ER.GO** publishes calls for grants, accommodation in student residences, meal vouchers and other benefits on the website [www.er-go.it](http://www.er-go.it).

**The procedures to request ER.GO benefits are also independent of the degree programme application and enrolment process.**

### 5.3- Other economic benefits

Information on other economic benefits can be found on the University website in the following section <https://www.unibo.it/en/services-and-opportunities/study-grants-and-subsidies/study-grants-and-subsidies>



If you hold a certificate demonstrating recognized invalidity of at least 66% or a certificate complying with Law 104/92, in order to benefit from the fee waiver, you should send the certificate via email to the relevant Student Administration Office. For further information: <https://www.unibo.it/en/services-and-opportunities/study-grants-and-subsidies/exemptions-and-incentives/exemptions-for-disabled-students>

## 5.4- Important information for students who already have an active career

If you already have an active student career, before starting the transfer or degree programme switch process you should carefully read the **merit requirements to access benefits**. These are detailed in the call for applications available at [www.er-go.it](http://www.er-go.it).

You are strongly advised to do this because after the transfer/degree programme switch **your career will be evaluated starting from the first year of enrolment at University**, regardless of the recognized exams or the course year that you are admitted to. **This may cause the loss of benefits.**

## SECTION 6 – CONTACTS

**Programme Coordinator**

[didatticasociale.tutorleif@unibo.it](mailto:didatticasociale.tutorleif@unibo.it)

**Student administration office**

[segecosta@unibo.it](mailto:segecosta@unibo.it)

**International student administration office**

[segstudintbo@unibo.it](mailto:segstudintbo@unibo.it)

**Bologna, 21 Febbraio 2024**